



Integrated ducting and diffusion systems

Bradflo Pty Ltd acquires A&B Mintec

28 June 2007

Bradflo Pty Ltd has acquired northern Queensland's HVAC and building and industrial supplies company, A&B Mintec, an investment expected to bolster Bradflo's bottom line as it takes advantage of Queensland's buoyant economy.

The ambitious move affords Bradflo a business base in both Cairns and Townsville, providing a solid platform from which it can better service the booming air conditioning, building, mining and industrial markets in northern Queensland.

Bradflo is a leading Australian manufacturer and distributor of air distribution, air handling and ventilation products and components and accessories.

The company employs more than 150 staff at its five branches along Australia's east coast. The Bradflo headquarters and its 7,000 square metre manufacturing facility is ideally placed on a 2.158 hectare site in the regional centre of Albury-Wodonga, along the Melbourne to Sydney freight corridor.

Bradflo initially appointed A&B Mintec as their north Queensland distributor earlier this year, but strong market demand for both Bradflo's products together with A&B Mintec's building supplies persuaded Bradflo's management to purchase the north Queensland company outright. From July the new Cairns and Townsville branches will continue trading as A&B Mintec, however now as a division of Bradflo.

The name A&B Mintec is derived from the main market segments the company supplies, with A representing the air conditioning market, and B refers to its building products market, while 'Mintec' alludes to the company's mining and industrial markets.

In addition to the air conditioning products which we are already familiar with in the Bradflo branches, A&B Mintec supplies roof and building insulation, suspended ceiling systems and ceiling tiles and accessories into the building industry.

Bradflo's General Manager, Mr Raymond Judd said that this exciting new venture into Queensland's major growth region had been planned for some time and provides the company with a springboard from which to launch further into the north Queensland markets and to take advantage of that State's buoyant economy.

"By acquiring the A&B Mintec business, Bradflo has the opportunity to leverage off the existing supplier and customer relationships already established" Mr Judd said.

"Our strategic direction is to capitalise on this growth with the existing products Bradflo can add, with the supplier base and supply chain support we can provide and with the technical and management support we can give".

For further information:

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****End Release****